

# Best-Ex Reporting | SEC Rule 606

**Our platform provides independent analysis designed to enhance intelligent routing decisions while offering full SEC compliance reporting services.**

In today's rapidly changing regulatory environment, cutting-edge, quantitative analytics are necessary. With SEC Rule 606 requiring all US Broker Dealers to report a summary of their market centre transactions, it is important to have a partner who understands the increasing complexities of the trade execution process and its impact on compliance reporting.

Our BestEx Reporting platform is a customizable research and reporting tool, fusing comprehensive trading analysis and best execution metrics with the directives of the SEC in an unbiased format. Client input data is normalized and aggregated for the reports.

Our unique review workflow allows for speedy adjustments and corrections of already generated reports, reducing the need to resubmit data. The analysis is suitable for both retail and institutional order flow. A complete audit log is maintained for compliance reports and users can comment on reports generated.

## Unique Data Display

Simultaneous parent-child data view within one application helps in extensive review and compare statistics across the order lifecycle.

## 606 Compliance

All the standard 606(a)(1), 606(b)(1), 606(b)(3), and 606 Look-Through compliance reports are supported in their native XML and PDF formats. Our unique 606 Look-Through Recon report helps recon Introducing and Executing Broker data to identify any inconsistencies between the two datasets. Additionally, reports are also available via CSV for easy analysis.

## Flexible Data Submission

Submit data at any interval: daily, weekly, monthly, or quarterly. Or manually enter your quarterly data via the unique modification utility.

## Rate Manager

Allows Broker-Dealers to setup to receive fee data. Each counterparty to the Broker-Dealer can provide fee data either as a Rate Card or as a Fee File.

## File Delivery Manager

Unique delivery mechanism allows Broker-Dealers to configure delivery of Look-Through report to other Broker Dealers. Reports can be hosted by IHS Markit or delivered externally.

## Pre-Built and Custom Reports

Pre-Built reports allow for quick and easy access to data. Custom reports are available to build when investigating order and execution specifics. Reports can be scheduled for automated delivery and schedules can be managed via a dedicated schedule manager.

## Reporting Services

Our Trading Analytics platform is fully functional reporting platform. With multi-dimensional filtering and group-by functionality, it allows for a comprehensive analysis of order routing and execution quality analysis for each stage in the order execution lifecycle.

## Key Stats

# 4

SEC compliant reports (606(a)(1), 606(b)(1), 606(b)(3), and Look-Through)

# 1.3m+

NMS stocks and options covered

## Customers

US Broker Dealers

## Rate Manager

A view showing how Broker-Dealers can setup a combination of configurations, depending on how each counterparty is planning to provide fee data.

S&P Global  
Market Intelligence

Trading Analytics

Rate Manager

Active

Inactive

Destination ID

Business Unit

Delivery Method

Asset Class

Go

Select All

Select All

Select All

Select All

Destination ID	Business Unit	Delivery Method	Asset Class	Start Date	Updated By	Last Updated	Actions
VRTU	IHSM	Rate Card	Equity	Aug-27-2021	preethi krishnan	2022-04-15	<a href="#">Actions</a>
VRTU	IHSM	Rate Card	Equity	Aug-01-2021	Edward Plante	2021-08-30	<a href="#">Actions</a>
CDRG	IHSM	Rate Card	Equity	Jul-28-2020	Kapil Koul	2020-07-29	<a href="#">Actions</a>
CDRG	IHSM	Rate Card	Equity	Jul-27-2020	Kapil Koul	2020-07-29	<a href="#">Actions</a>
ARCX	IHSM	Rate Card	Equity	Jul-27-2020	Kapil Koul	2020-07-29	<a href="#">Actions</a>
CDRG	IHSM	Rate Card	Equity	Jul-24-2020	Kapil Koul	2020-07-29	<a href="#">Actions</a>
ARCX	IHSM	Supplementary File	Equity	Jul-24-2020	Kapil Koul	2020-07-29	<a href="#">Actions</a>
ARCX	IHSM	Rate Card	Equity	Jul-23-2020	Kapil Koul	2020-07-29	<a href="#">Actions</a>
CDRG	IHSM	Rate Card	Equity	Jul-21-2020	Kapil Koul	2020-07-29	<a href="#">Actions</a>
ARCX	IHSM	Rate Card	Equity	Jul-21-2020	Kapil Koul	2020-07-29	<a href="#">Actions</a>

## File Drop Manager

A view showing how Broker-Dealers can configure and have complete control of delivery of Look-Through Files to their Broker-Dealer clients via FTP/SFTP.

S&P Global  
Market Intelligence

Trading Analytics

File Drop Manager

Designated Broker/Dealer

Destination Type

Select All

IHSM SFTP Server

Destination Name	Destination Type
KIP	IHSM SFTP Server
Text	IHSM SFTP Server
SAN_Text	IHSM SFTP Server
KIPKIP	IHSM SFTP Server
NASD	IHSM SFTP Server
MACQ	IHSM SFTP Server
SU_TextTQ	IHSM SFTP Server
PBI	IHSM SFTP Server
PRDENTY	IHSM SFTP Server
QPT111	IHSM SFTP Server

New Destination Configurations

X

Designated Broker/Dealer

Standard

Custom

Select MPID/MIC Code\*

AAQ

Delivery Settings

Destination Type \*

☒ IHSM SFTP Server

☐ External FTP Server

☐ External SFTP Server

Destination Name\*

SFTP Address\*

Sub-Folder\*

Save

Cancel

## Schedule Manager

A view showing the reports setup by the user for automated delivery.

S&P Global  
Market Intelligence

Trading Analytics

Schedule Manager

Product

Business Unit

Report Template

Schedule Name

Select All

Select All

Select All

Select All

ID	Product	Business Unit	Report Template	Schedule Name	Frequency	Trades	End Date	Last Updated	Actions
2443	R605	IHSM	605 Compliance Report	IHSM - 605 Compliance Report - Schedule 1	Monthly	Previous Month	Jan-26-2023	Jul-27-2021	<a href="#">Actions</a>
2444	R605	IHSM	605 Disapproved Trades Report	IHSM - 605 Disapproved Trades Report - Schedule 1	Daily	Previous Day	Jan-25-2023	Jul-27-2021	<a href="#">Actions</a>

## CONTACT US

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